

SUBJECT: QUARTERLY PORTFOLIO SUMMARY

SOURCE: Finance Department

COMMENT: This report reflects the investment portfolio of the City of Porterville as of September 30, 2014, and is in compliance with California Government Code Section 27000, etc., Section 53600, etc., and the City of Porterville's Statement of Investment Policy. Investments are selected based on the statutory objectives of safety, liquidity and yield.

Items identified in the summary include the portfolio composition, weighted average rate of earnings, weighted average days to maturity, and the percentage of liquid holdings.

RECOMMENDATION: That the City Council accept the quarterly Portfolio Summary.

ATTACHMENT: Quarterly Portfolio Summary

D.D. MB Appropriated/Funded MB C.M. J

Item No. 12

**CITY OF PORTERVILLE
PORTFOLIO SUMMARY AS OF SEPTEMBER 30, 2014**

INVESTMENT OR CUSIP NUMBER	INSTITUTION	PURCHASE PRICE	MARKET VALUE	COUPON INTEREST RATE	PURCHASE DATE	MATURITY DATE	DAYS TO MATURITY
1006	LOCAL AGENCY INVESTMENT FUND \$	651,972	\$ 652,167	0.240%	DAILY	DAILY	1
1007	CSJVRMA INVESTMENT FUND	6,411,002	6,521,916	1.250%	DAILY	DAILY	30
866	TULARE COUNTY INVESTMENT POOL	8,586,496	8,586,496	1.150%	DAILY	DAILY	30
	PROSPECT-HENDERSON PARTNERS, L	2,620,221	2,620,221	2.850%	12/29/2009	10/27/2020	2,219
	TULARE COUNTY JUNIOR LIVESTOCK SHOW AND COMMUNITY FAIR	1,387,540	1,387,540	3.000%	9/30/2010	7/15/2021	2,480
3136FPEW3	FEDERAL NATL MTG ASSN	1,000,000	1,002,780	1.500%	9/16/2010	12/16/2014	77
313379XM6	FEDERAL HOME LOAN BANKS	1,000,000	998,010	1.100%	7/10/2012	7/10/2017	1,014
313382FP3	FEDERAL HOME LOAN BANKS	997,500	978,060	1.000%	3/20/2013	3/20/2018	1,267
3134G46D5	FEDERAL HOME LN MTG CORP	1,000,000	990,020	1.200%	6/12/2013	6/12/2018	1,351
313388G21	FEDERAL HOME LOAN BANKS	1,000,000	987,450	1.200%	6/20/2013	6/20/2018	1,359
31315PG94	FEDERAL AGRIC MTG CORP	1,000,000	1,001,950	1.740%	11/14/2013	11/14/2018	1,506
3130A0GL8	FEDERAL HOME LOAN BANKS	1,000,000	999,590	1.250%	12/27/2013	12/27/2018	1,549
3133EAB72	FEDERAL FARM CR BANKS	500,000	496,815	1.180%	3/14/2014	5/1/2018	1,309
3136G1Z51	FEDERAL NATL MTG ASSN	1,000,000	996,010	1.770%	2/28/2014	2/28/2019	1,612
3134G47G7	FEDERAL HOME LN MTG CORP	2,000,000	1,983,480	1.400%	6/26/2013	6/26/2018	1,365
3134G5AY1	FEDERAL HOME LN MTG CORP	1,000,000	1,000,140	2.000%	7/10/2014	7/10/2019	1,744
3134G5EQ4	FEDERAL HOME LN MTG CORP	1,000,000	997,000	2.000%	8/21/2014	8/21/2019	1,786
36962G5Q3	GENERAL ELECTRIC CAP CORP	1,000,000	1,002,220	1.000%	1/30/2012	1/30/2015	122
36962G5D2	GENERAL ELECTRIC CAP CORP	1,000,000	1,011,830	1.103%	4/27/2012	5/9/2016	587
4812VUL2	JP MORGAN CHASE BANK NA	1,000,000	998,100	1.000%	4/27/2012	4/27/2017	940
4042K1U68	HSBC USA INC	1,000,000	1,002,280	2.200%	7/5/2012	7/5/2017	1,009
89233P6S0	TOYOTA MOTORS CRD CORP	1,000,000	993,740	1.250%	3/13/2013	10/5/2017	1,101
00206RBM3	AT&T INC	1,004,830	994,830	1.400%	1/22/2013	12/1/2017	1,158
94974BFG0	WELLS FARGO CO	1,006,910	994,200	1.500%	1/22/2013	1/16/2018	1,204
02587DKB3	CERTIFICATE OF DEPOSIT	240,000	243,228	1.750%	12/22/2011	12/22/2015	448
9819961J0	CERTIFICATE OF DEPOSIT	200,000	201,140	2.000%	9/14/2011	9/14/2016	715
36160WH51	CERTIFICATE OF DEPOSIT	240,000	245,246	2.100%	12/16/2011	12/16/2016	808
33764JRP2	CERTIFICATE OF DEPOSIT	240,000	240,403	1.100%	1/25/2013	1/25/2017	848
17284A2U1	CERTIFICATE OF DEPOSIT	240,000	243,502	1.500%	7/18/2012	7/18/2017	1,022
795450PA7	CERTIFICATE OF DEPOSIT	240,000	243,070	1.700%	8/22/2012	8/22/2017	1,057
36160NS83	CERTIFICATE OF DEPOSIT	245,000	244,116	2.000%	5/23/2014	5/23/2019	1,696
06740KFX0	CERTIFICATE OF DEPOSIT	247,000	247,321	1.900%	1/19/2012	1/19/2017	842
856284C77	CERTIFICATE OF DEPOSIT	247,000	252,422	2.050%	1/27/2012	1/27/2017	850
05568PZ26	CERTIFICATE OF DEPOSIT	248,000	248,474	1.000%	9/21/2012	9/21/2015	356
20451PBT2	CERTIFICATE OF DEPOSIT	247,000	247,284	1.800%	7/31/2013	7/31/2018	1,400
38143A2U8	CERTIFICATE OF DEPOSIT	250,000	250,008	1.050%	12/27/2012	12/27/2016	819
02587CAF7	CERTIFICATE OF DEPOSIT	247,000	246,383	1.950%	7/17/2014	7/17/2019	1,751
74267GUQ8	CERTIFICATE OF DEPOSIT	247,000	245,054	2.000%	7/22/2014	7/22/2019	1,756
29266NB30	CERTIFICATE OF DEPOSIT	247,000	244,612	2.050%	8/28/2014	8/28/2019	1,793
1192	CERTIFICATE OF DEPOSIT	99,000	99,000	1.490%	9/18/2012	9/18/2017	1,084
1195	CERTIFICATE OF DEPOSIT	99,000	99,000	1.350%	11/5/2012	11/5/2017	1,132
1198	CERTIFICATE OF DEPOSIT	99,000	99,000	1.250%	1/9/2013	1/9/2018	1,197
1200	CERTIFICATE OF DEPOSIT	99,000	99,000	1.580%	2/26/2013	2/26/2018	1,245
1204	CERTIFICATE OF DEPOSIT	250,000	250,000	1.500%	4/9/2013	4/9/2018	1,287
1208	CERTIFICATE OF DEPOSIT	122,408	122,408	1.100%	5/9/2013	5/9/2018	1,317
1209	CERTIFICATE OF DEPOSIT	99,000	99,000	1.050%	5/16/2013	5/16/2018	1,324
1224	CERTIFICATE OF DEPOSIT	250,000	250,000	1.950%	10/14/2013	10/14/2018	1,475
1228	CERTIFICATE OF DEPOSIT	250,000	250,000	1.850%	10/30/2013	10/30/2018	1,491
1239	CERTIFICATE OF DEPOSIT	250,000	250,000	1.000%	10/2/2013	10/2/2017	1,098
1243	CERTIFICATE OF DEPOSIT	250,000	250,000	1.500%	6/19/2012	6/19/2016	628
1244	CERTIFICATE OF DEPOSIT	100,000	100,000	3.400%	1/13/2010	1/13/2015	105
1246	CERTIFICATE OF DEPOSIT	100,000	100,000	3.250%	4/6/2010	4/6/2015	188
1248	CERTIFICATE OF DEPOSIT	100,002	100,002	1.260%	5/8/2012	5/8/2015	220
1249	CERTIFICATE OF DEPOSIT	100,000	100,000	3.460%	6/3/2010	4/3/2015	185
1250	CERTIFICATE OF DEPOSIT	98,885	98,885	3.460%	6/9/2010	4/9/2015	191
1253	CERTIFICATE OF DEPOSIT	247,000	247,000	3.190%	8/2/2010	8/2/2015	306
1254	CERTIFICATE OF DEPOSIT	250,000	250,000	2.100%	9/8/2014	9/8/2019	1,804
1258	CERTIFICATE OF DEPOSIT	150,000	150,000	1.650%	1/13/2013	1/13/2016	470
1260	CERTIFICATE OF DEPOSIT	250,000	250,000	1.840%	4/4/2012	4/4/2017	917
1261	CERTIFICATE OF DEPOSIT	256,652	256,652	1.500%	7/13/2012	1/13/2016	470

INVESTMENT OR CUSIP NUMBER	INSTITUTION	PURCHASE PRICE	MARKET VALUE	COUPON INTEREST RATE	PURCHASE DATE	MATURITY DATE	DAYS TO MATURITY
1262	CERTIFICATE OF DEPOSIT	250,000	250,000	1.440%	9/5/2012	9/5/2017	1,071
1262	CERTIFICATE OF DEPOSIT	250,000	250,000	1.540%	12/12/2012	12/12/2017	1,169
1263	CERTIFICATE OF DEPOSIT	250,000	250,000	1.250%	2/1/2013	3/1/2017	883
1264	CERTIFICATE OF DEPOSIT	150,000	150,000	1.250%	2/14/2013	2/14/2018	1,233
1264	CERTIFICATE OF DEPOSIT	100,000	100,000	1.300%	1/28/2013	1/28/2018	1,216
1265	CERTIFICATE OF DEPOSIT	100,000	100,000	1.300%	1/30/2013	1/30/2018	1,218
1266	CERTIFICATE OF DEPOSIT	250,000	250,000	1.250%	5/8/2013	5/8/2018	1,316
1278	CERTIFICATE OF DEPOSIT	250,000	250,000	1.000%	4/29/2013	4/29/2016	577
1280	CERTIFICATE OF DEPOSIT	250,000	250,000	1.300%	5/21/2013	5/21/2018	1,329
1281	CERTIFICATE OF DEPOSIT	250,000	250,000	1.390%	5/14/2013	5/14/2018	1,322
1282	CERTIFICATE OF DEPOSIT	250,000	250,000	1.300%	6/21/2013	6/21/2018	1,360
1283	CERTIFICATE OF DEPOSIT	250,000	250,000	1.250%	5/9/2013	5/8/2018	1,316
1284	CERTIFICATE OF DEPOSIT	250,000	250,000	1.250%	4/23/2013	4/23/2018	1,301
1285	CERTIFICATE OF DEPOSIT	250,000	250,000	1.500%	4/29/2013	4/29/2018	1,307
1286	CERTIFICATE OF DEPOSIT	250,000	250,000	1.600%	6/25/2013	6/25/2018	1,364
1287	CERTIFICATE OF DEPOSIT	250,000	250,000	1.600%	7/19/2013	7/19/2018	1,388
1288	CERTIFICATE OF DEPOSIT	250,000	250,000	1.590%	7/24/2013	7/24/2018	1,393
1289	CERTIFICATE OF DEPOSIT	253,303	253,303	1.980%	9/18/2013	9/18/2018	1,449
1290	CERTIFICATE OF DEPOSIT	250,000	250,000	2.050%	10/11/2013	10/11/2018	1,472
1291	CERTIFICATE OF DEPOSIT	250,000	250,000	2.250%	2/7/2014	2/7/2019	1,591
1292	CERTIFICATE OF DEPOSIT	250,000	250,000	2.000%	7/31/2014	7/31/2019	1,765
1293	CERTIFICATE OF DEPOSIT	250,000	250,000	1.940%	7/18/2014	7/18/2019	1,752
TOTALS		\$ 51,414,721	\$ 51,462,356				
WEIGHTED AVERAGE RATE OF EARNINGS					% OF LIQUID	WEIGHTED	
ONE YEAR HISTORY				CURRENT	PORTFOLIO	AVERAGE	
9/30/2013	12/31/2013	3/31/2014	6/30/2014	9/30/2014	HOLDINGS	DAYS TO	
1.400%	1.289%	1.336%	1.223%	1.517%	30.438%	MATURITY	
							903

Comments:

Portfolio holdings as of September 30, 2014, are in compliance with the current Investment Policy. With 30.438% of the portfolio being held in liquid instruments, the cash needs of the City will be met. The next portfolio report will be calculated for the fourth calendar quarter ending December 31, 2014, and will be presented during the February 3, 2015 Council meeting.